

Indicator	As approved March 14	Current Monitoring up to end 14/15	Commentary																																																												
1 Local Authority has adopted CIPFA Treasury Management Code of Practice PRUDENTIAL INDICATORS	latest edition of CIPFA TM Code of Practice adopted March 2012																																																														
2 Estimated Capital Expenditure 2014/15	£89.7 million	£63,013,377 83% of original programme	Reflects outturn capital financing position																																																												
3 Estimated total Capital Financing Requirement at end of 2014/15	£311.6 million (incl projections re LCC debt £17.4 M and accumulated PFI / Lease debt £71.5 M)	£287.8 million (BwD £198.9 M + LCC debt £17.4 M + PFI debt £71.5 M)																																																													
4 Estimated incremental impact of capital investment decisions on Council Tax 2014/15	£0.00 (zero after revenue savings allowed for)																																																														
5 Estimated ratio of financing costs to net revenue stream 2014/15	16.92% (Main Programme Capital Spend)																																																														
6 Outturn External Debt Prudential Indicators 2014/15	<table border="1"> <thead> <tr> <th></th> <th>£M</th> </tr> </thead> <tbody> <tr> <td>LCC Debt</td> <td>17.4</td> </tr> <tr> <td>PFI elements (no lease)</td> <td>71.5</td> </tr> <tr> <td>remaining elements</td> <td>317.6</td> </tr> <tr> <td>Operational Borrowing Limit</td> <td>406.5</td> </tr> <tr> <td>Authorised Borrowing Limit</td> <td>416.5</td> </tr> </tbody> </table>			£M	LCC Debt	17.4	PFI elements (no lease)	71.5	remaining elements	317.6	Operational Borrowing Limit	406.5	Authorised Borrowing Limit	416.5	<table border="1"> <thead> <tr> <th colspan="2">limits unchanged</th> <th>£M</th> </tr> </thead> <tbody> <tr> <td>actual borrowing to date</td> <td></td> <td></td> </tr> <tr> <td>LCC Debt</td> <td>17.4</td> <td></td> </tr> <tr> <td>PFI elements</td> <td>71.5</td> <td></td> </tr> <tr> <td>Blackburn with Darwen</td> <td>145.6</td> <td></td> </tr> <tr> <td>total</td> <td>234.5</td> <td></td> </tr> </tbody> </table>	limits unchanged		£M	actual borrowing to date			LCC Debt	17.4		PFI elements	71.5		Blackburn with Darwen	145.6		total	234.5																															
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